



**\*\*NEWS RELEASE\*\***

**FOR IMMEDIATE RELEASE**  
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## **California Coastal Commission Approves Carlsbad Desalination Project**

San Diego, CA – Poseidon Resources Corporation today announced that a super majority (9 to 3) of the California Coastal Commission approved a development permit for the Carlsbad Desalination Project. Poseidon Resources issued the following statement today in response to the long-awaited California Coastal Commission's approval:

“We are very grateful for the Commission's thoughtful support for the Carlsbad Desalination Project. The San Diego region is now one step closer to securing a drought-proof water supply.

“The Coastal Commission is the latest permitting agency to conclude that the Carlsbad Desalination Plant is a necessary water supply project and can be built and operated in an environmentally-responsible manner.

“We remain on schedule to begin construction of the plant in mid-2008 and expect to be producing high-quality drinking water as early as 2010.”

*Poseidon Resources specializes in developing, financing and managing water infrastructure projects, primarily seawater desalination and water treatment plants. These projects are implemented through innovative public-private partnerships in which private enterprise assumes development and financial risk for infrastructure projects that provide a public benefit. For more information on Poseidon Resources and the Carlsbad desalination plant visit our Carlsbad website at [www.carlsbad-desal.com](http://www.carlsbad-desal.com). For information on the Huntington Beach project visit our Huntington Beach website at [www.hbfreshwater.com](http://www.hbfreshwater.com).*

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